

Terms & Conditions - Transfer Fee Incentive



Terms and Conditions relating to reimbursing of transfer fees when moving to Bestinvest.

Bestinvest offers to cover transfer costs up to a maximum of £500 per account providing the total of all of the transfer values received are equal to or over £50,000 in a 3 month period.¹ The offer only applies to in-specie transfers into your Bestinvest account.²

The transfer fees covered will only be those specifically deducted from your account as a transfer and account closure charge and we reserve the right to request any evidence we deem required in order for us to ensure that the charge relates to the transfer only, as opposed to any other recouping of charges from the ceding arrangement. Until any evidence requested is received Bestinvest will not make any form of payment towards the amounts deducted from your previous account.

The payment will not be made until the transfer has been completed and Bestinvest reserves the right to deduct the payment made towards the transfer costs if the account that the transfer was made to is closed within 12 months of the transfer's completion.

This fee will be paid as cash directly to your designated personal bank account providing you have met the Bestinvest requirement to have monies paid to it.

For the avoidance of doubt we reserve the right to decline any transfer cost reimbursement request if we deem the charge not to solely relate to the in-specie transfer, or, if we are unable to obtain satisfactory evidence to validate the request. You will not be entitled to reclaim any fees on a transfer that has completed on a cash only basis or if the value of the transfer(s) is below £50,000.

You will not be entitled to reclaim any transfer fees more than once with respect to any one account. If you are unsure whether you qualify for the refund of fees please contact our Client Service Team on 0207 189 9999 to discuss this before you proceed as this may affect your decision. We reserve the right to withdraw this offer and/or amend these terms and conditions at any time without notice to you.

¹To qualify for a reimbursement of fees the transfer applications equal to or exceeding £50,000 must be received within a 3 month period.

²In-specie transfers are where the stock held is reregistered into your relevant Bestinvest account providing the stock in question can also be held within your Bestinvest account